



Meeting Notes Board of Directors

Date/Time: July 19, 2022, 7:00 pm

Location: Via Zoom

Board: Peter Katsur, David Ward, Drew Loeffler, Ellen Ruby-Markie, Thomas Parr.

Absent: Kevin Weeks, Christina Jaquith, Scott Rees, Tani Kron

Homeowner: Christine Hippler, Mike Markie

Meeting Notes compiled and distributed by Dannielle Mellor, CMCA (Association Manager)

Called to Order: 7:13 pm

LRSA UPDATE

- Project has been in process from October 2021, approved by Municipality.
- Round Tree has been completed, in addition to half of Crooked Tree.
- 3500-4500 yards of material have been removed from ditches.
- There has been an accumulation of sand and gravel removed from ditches; this will allow for better drainage when the snow melts and lengthen the life of the roads.
- The chipper for branches broke down; they will pick up branches when excavating.
- LRSA has worked with Homeowners as concerns arise on a case-by-case basis.
- When needed, work has been stopped to confer with Municipality to ensure that correct action is taken. This has resulted in an occasional movement to the next property while awaiting confirmation.
- The project has taken 4-5 weeks longer than initially planned. With this delay, the LRSA has determined that the hydroseeding process will wait until next spring.
- In spring 2023, the contractor will come back in, "fluff" the soil, and hydroseed. This ensures ample time for the grass to plant and grow.
- Even after the project has been completed, the LRSA will continue to maintain the ditches.
- The Municipal easement is measured from the center of the road. It begins at the center point in the road and continues for 30 feet onto each side.
- Question about mailbox specs, Mike Markie can look for and provide the information.

Lot 24 Clean Up

- Mike Markie of the LRSA Board will have the contractor perform the ditch work on Lot 24. Once completed, it can be determined if further landscaping is needed.

Investments

- Discussion on “laddering” investments which would allow for the available funds if needed while allowing for bulk to be placed into accounts that provide a higher return.
- Valli Vue has a new Account Manager with UBS. David Ward will meet with the new manager and ask for feedback on investment for the community.
- The Board has a fiduciary duty to the Association when working on investment strategies for reserve funds.

Ellen motions to adjourn the meeting, Drew seconds, and the meeting adjourned at 8:27 pm.