

**VALLI VUE ESTATES PROPERTY OWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING MINUTES  
OCTOBER 2, 2017**

The following Directors were present,  
Andre Neptune, Bill Rathke, Justin Selvick, Dave Ward, and Scott Rees

The following homeowners were present;  
None at this meeting.

Edward J Canfield; Managing Agent

A quorum being present, the meeting was called to order at the hour of 7:35p.m.

**HOMEOWNERS COMMENTS**

There were no homeowner's comments at this meeting.

**AGENDA**

The agenda was presented and approved.

**MINUTES**

The minutes of the April 3, 2017 Board of Directors meeting were distributed and reviewed. Bill moved to approve the minutes. Andre 2nd the motion. The minutes were approved.

**TREASURER'S REPORT**

The Managing Agent reported the current financials through the end of August 2017. The Board reviewed the costs for water and well maintenance including the large tank painting project.

Receivable Report-The Managing Agent reported there were more delinquencies than last year at this time. Letters will be sent to owners who have not yet paid 2017 dues.

The financials as of 10-31-16 were reviewed at this meeting.

Total Income to Date:	\$	124,335.20
Total Expenses to Date:	\$	144,817.37
Total Assets:	\$	474,765.38
Total Uncollected Dues:	\$	16,889.26

**COMMITTEE REPORTS**

**Water**-Dave Ward gave a quick overview of the 2017 well projects and said he would provide the summary at the up-coming Annual Meeting.

**ACC**-No ACC report was reviewed at this meeting.

**LRSA**-Bill noted no paving would happen in 2017. Bids came in very high and because the project will be scheduled for 2018 it may be re-bid.

**Common Areas**-No Common Area report was reviewed at this meeting.

**CORRESPONDENCE:**

**ASSOCIATION BUSINESS**

**Nominating Committee-** The Nominating committee recommended retaining the current Board members, Andre Neptune, George Dailey, and Justin Selvik for the Board as their seats will be up for election at the upcoming Annual Meeting. The Managing Agent stated several owners expressed interest in the Board as additional seats will need to be filled from other Board members stepping down.

**Budget 2018-** After a review of the financials and the 2017 water/well projects Andre moved to approve the proposed budget that shows no increase to the 2017 dues. Bill seconded. The discussion primarily focused in the well projects over the past few years including 2017. With no projects planned for 2018 and the spring cleanup contractor holding his price the Board voted unanimously to approve the 2018 budget with no increase.

**Annual Meeting-** It was noted the Annual meeting will be held on October 19, 2017 at the O'Malley Church. The Board expects at least 5 seats to fill Board positions.

The next meeting of the Association is the Annual meeting scheduled for October 19, 2017.

The next meeting of the Board is scheduled for November 6, 2017

Being no further business to come before the Board at this time the meeting was adjourned at the hour of 8:45pm.